

Oliver Riedel
“Chief Executive Optimist” and founder of the
BIOFABRIK Technologies Ltd

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Oliver Riedel is founder and Chief Executive Officer of the BIOFABRIK Technologies Ltd corporate group, seated in Dresden, which develops and markets innovative technologies and disruptive solution approaches to sustainably handle energetic, nutritional and waste problems worldwide.

Since 2010, he takes responsibility for the strategic management and business development of the BIOFABRIK Group.

Already in 1999, he founded the first German online shop for food products with the online food retailer *Lebensmittel.de*. Each day, several thousands of orders were processed and shipped. After the successful exit in 2009, with BIOFABRIK there was aimed to develop a company which solves central social problems holistically.

As “Chief Executive Optimist”, he believes in the solvability of huge social problems, such as hunger, environmental pollution and insufficient energy supply through good ideas. He wanted to work for that in the future! He built up a group of numerous enthusiasts in the areas of engineering, IT, biology and other sciences. Like this, they were able to develop sustainable solutions for the big environmental problems and market them as profitable business models in the in 2011 newly founded BIOFABRIK. Hereby, BIOFABRIK wants to decrease the overexploitation of fossil fuels and counts on the development of carbon neutral business models.

Whether dealing with garbage problems or feeding a fast-growing world population, he and his interdisciplinary team try to come closer to the solution with unconventional and disruptive solutions:

The business segment **White Refinery** is developing the WASTX technology which is helping to supply plastic and oily waste to a useful utilization, fully automatedly.

With the aim of achieving a world without factory farming, the **Green Refinery** business unit gains vegetable reusable materials, such as sustainable proteins from regrowing resources. The technology concept of the green biorefinery uses the raw material grass to produce lactic acid, amino acids, sugar and minerals. Like this, the biorefinery opens up new biobased basic chemicals and energy carriers out of worldwide available, unused biomass for the food, fertilizers, cosmetic and pharmaceutical industry.

As a spin-off of the business segment Green refinery the subsidiary company **8venture** develops and markets a “Ultrafood” called dietary supplement which can combine the entirety of the for the body necessary ingredients of one daily ration: minerals, vitamins, fibres and proteins. The best superfoods which cover an entire daily ration to 100% with one single drink and hereby are 100% biological, natural and vegan.

You can find more information about the fields of activity of the BIOFABRIK Group on www.biofabrik.com.